

## PRESS RELEASE

### UGANDANS IN NORDIC REGION TO MEET JENNIFER MUSISI/LAUNCH BEEF PROCESSING PROJECT.

The Uganda Nordic Diaspora Investment Initiative (UNDII) is the Nordic arm of a global network of Ugandans and their friends in Diaspora, with Headquarters in Gothenburg Sweden. It was established by the Head of Mission Uganda Embassy in Denmark, Ugandans in the Nordic countries and their friends who came together in 2014, for the purpose of promoting business. It addresses the broader issues facing the Ugandan community in the Nordics, particularly the need to and process of investing in Uganda.

In pursuing our goal of exchanging ideas and identifying investment opportunities back home, UNDII will host the Executive Director of Kampala City Council Authority (KCCA), Ms. Jennifer Musisi at a one day pro-development conference to be held in Gothenburg, Sweden on 29<sup>th</sup> August 2015. Other speakers at the conference whose theme is **"KCCA & Diaspora synergies for sustainable city development"** include: the Uganda Ambassador to the Nordic countries His Excellency Zaake Kibedi and the Heads of the Diaspora desks from both the Ministry of Foreign Affairs and Ugandan Parliament.

Ahead of this land mark conference, UNDII is already on the ground in Uganda and is investing over 200.000 US dollars in a meat processing project based in Busesa, Busoga region. The project is looking to engage in the full chain of rearing cattle and processing the meat thereof such that we start supplying the Ugandan market with Ugandan made beef products like sausages and packed meat. This market has previously been dominated by suppliers from Kenya and South Africa, but soon there will be Ugandan produced beef products in our local super market.

This is only the beginning; we hope that the deliberations and networking during the Gothenburg conference will lead to further identification of opportunities in the Private Sector, Government and NGOs for the Diaspora to pursue, in order to continue the effort of creating employment in Uganda and fostering development. Official estimates indicate that Ugandans in the Diaspora remittances amount to 1 billion US Dollars as per the end of 2014, so there is a huge potential for investing in Uganda.

Another important issue we will discuss during the conference is how to secure our investments in Uganda as Diasporans. Nearly every Ugandan who has lived abroad has a story to tell of how they have sent money back home towards developmental projects, only to find out later that the money was misappropriated.

Since there is a constant call from Ugandan Authorities that Ugandans abroad should invest back home, members of UNDII would like to find out if there can be some sort of framework which gives assurance that our investments will be protected since many are wary of the trend whereby all their hard earned money and good intentions are abused.

Theme of event:

**“KCCA & Diaspora Synergies for Sustainable City Development”**

Date:

**29<sup>th</sup> August 2015**

Venue:

**Smyrna Hagakyrkogata 2**

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